



Beth Gilles, Director
PO Box 765, Lake George, New York 12845
Phone: (518) 668-5773 - Fax: (518) 668-5774
Email: info@lclgrpb.org

EXECUTIVE COMMITTEE

Special Meeting

September 7, 2021 3:30 pm

LCLGRP Office

Washington County Complex 383 Broadway Fort Edward, NY 12828
Hamilton County Complex 102 County View Drive Lake Pleasant, NY 12108
Town of Ticonderoga 132 Montcalm Street Ticonderoga, NY 12883

AGENDA

1. Welcome
 2. Approval of January 8, 2021, January 20, 2021 and April 23, 2021 meeting minutes
 3. Loan Application for COVID-19 Small Business Recovery Loan Program
 - Skewed Brew, Lewis County
 - Adirondack Winery, Warren County
 4. Other
 5. Adjourn
-

Mr. O'Brien opened the meeting.

APPROVAL OF JANUARY 8, 2021, JANUARY 20, 2021 AND APRIL 23, 2021 MEETING MINUTES

Mr. O'Brien asked for a motion to approve the January 8th, 2021, January 20th, 2021 and April 23rd, 2021 minutes.

Ms. Wilt made a motion.

Mr. Nolette seconded.

Hearing no opposed, motion carried.

LOAN APPLICATION FOR COVID-19 SMALL BUSINESS RECOVERY LOAN PROGRAM

- Skewed Brew, Lewis County

Ms. Gilles reviewed Skewed Brew, RC Spot with the committee. She stated he is seeking a \$150,000 loan to purchase equipment and a cooler. The loan committee approved the loan for \$150,000 at 1.9% interest for 7 years with collateral being a blanket lien on business assets and the canning line and a personal guarantee from Ryan Chaif.

Mr. O'Brien asked for a motion to approve the loan.

Ms. Wilt made a motion.

Mr. Nolette seconded.





Lake Champlain - Lake George
Regional Planning Board
THE COUNTIES OF
CLINTON, ESSEX, HAMILTON, WARREN & WASHINGTON

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Hearing no opposed, motion carried.

- Adirondack Winery, Warren County

Ms. Gilles reviewed Adirondack Winery with the committee. She stated they are seeking \$150,000 for building expansion, working capital. The loan committee approved the loan for \$150,000 at 1.9% interest for 7 years with collateral being a blanket lien on all business assets with personal guarantees from Michael and Sasha Pardy.

Mr. O'Brien asked for a motion to approve the loan.

Mr. Nolette made a motion.

Mr. Giordano seconded.

Hearing no opposed, motion carried.

OTHER

Ms. Gilles informed the committee that she signed the contracts to defederalize RLF1 and RLF2. She also stated that the loan committee discussed changing the terms of the COVID-19 RLF. Currently the terms are 1.9% interest for up to 7 years, interest only for the first 12-months. The committee would like to change it to 0% interest for the first 12-months and then 1.9% interest for the remainder of the loan and also increase the term to 10 years. She sent these suggestions to the EDA for their approval.

Meeting adjourned at 3:45pm.

Respectfully submitted by Carrie Yakush, Senior Account Clerk, LCLGRP

