

LAKE CHAMPLAIN-LAKE GEORGE REGIONAL DEVELOPMENT CORPORATION

DATE: OCTOBER 4, 2018

<u>MEMBERS PRESENT:</u>	<u>MEMBERS ABSENT:</u>	<u>OTHERS PRESENT:</u>
DAVID O'BRIEN, CHAIRMAN	RODNEY BROWN	REPRESENTING THE LAKE CHAMPLAIN-LAKE GEORGE REGIONAL PLANNING BOARD:
PETE KENNAN	HARRY MCMANUS	BETH GILLES, EXECUTIVE DIRECTOR
PATTY WALDRON	KINBERLY DAVIS	CHRIS DEBOLT, WASHINGTON COUNTY ADMINISTRATOR
CHARLES HARRINGTON	ALBERT RASCOE	AARON FRANKENFELD, ADIRONDACK GLENS FALLS TRANSPORTATION COUNCIL, TRANSPORTATION PLANNING DIRECTOR
RONALD JACKSON	MICHEAL MARNELL	MOLLY GANOTES-GLEASON, LEGISLATIVE OFFICE SPECIALIST
WILLIAM FABER	RANDY PRESTON	
BETH HUNT	MICHAEL DISKIN	
DENNIS DICKINSON	CHRIS GARROW	
EDNA FRASIER	RICHARD WILT	
JOHN STROUGH	TRACY ELDRIDGE	
RONALD CONOVER	KEVIN HAJOS	
MICHAEL SWAN		
MATTHEW HICKS		
RICHARD MOORE		
ROBERT HANKE		
ALBERT NOLETTE		
DEBORAH DONOHUE		

David O'Brien called the meeting of the Lake Champlain Lake George Regional Development Corporation to order at 2:04 p.m.

Mr. O'Brien informed that no by-laws dictated that their members could adopt them. Subsequently he said the by-laws could designate a Board of Directors. According to the existing by-laws he mentioned there was only one remaining member, Harry Booth. He apprised the first order of business was to adopt the by-laws and appoint the Board of Directors. He said Ms. Gilles and himself were already members according to both sets of by-laws. He informed the RDC (Regional Development Corporation) was developed for the sole purposes of borrowing money to provide a loan fund from the USDA (United States Department of Agriculture) in the amount of \$1.2 million. He notified there was currently \$280,000 owed in loans and he advised in the next six months they needed to find a way to make payments to the USDA.

Motion was made by Mr. Booth, seconded by Ms. Gilles and carried unanimously to accept the By-Laws as written.

Mr. O'Brien remarked the by-laws were created from those of the Planning Board and incorporated different features and changed the number of board member from 20 to 7 and adopted parts that were RDC specific.

Mr. Conover inquired if members were selected by each County and Mr. O'Brien replied the members were recommended by the Counties then the Board of Directors would have the choice to select that member or not.

He informed the RDC was a private company and those that were not voting members of the RDC were eligible to be Directors of the RDC. A brief discussion ensued.

Mr. O'Brien presented a resolution to accept the by-laws, motion was made by Mr. Booth and seconded by Ms. Gilles, and carried unanimously to accept the by-Laws as written.

Mr. O'Brien congratulated the Directors of the Regional Planning Board that were now members of the Regional Development Corporation.

Mr. O'Brien asked for recommendations from each County who they would prefer to have as a Board member. The following members were recommended.

Beth Hunt, Hamilton County

Harry Booth, Washington County

Pete Keenan, Clinton County,

Ronald Jackson, Essex County

John Strough, Warren County

Mr. O'Brien asked for a motion to appoint Ms. Hunt, Mr. Booth, Mr. Keenan, Mr. Jackson and Mr. Strough as members of the Regional Development Corporation Board of Directors.

Motion was made by Mr. Dickinson, seconded by Ms. Waldron and carried unanimously to appoint the aforementioned members to the Regional Development Corporation Board of Directors.

Mr. O'Brien asked for a motion to appoint one of the members of the RDC Board of Directors as Chairman.

Motion was made by Mr. Booth, seconded by Mr. Keenan and carried unanimously to appoint Dave O'Brien as Chairman of the Regional Development Corporation Board of Directors.

Motion was made by Mr. Conover, seconded by Mr. Dickinson and carried unanimously to appoint John Strough as Vice Chairman of the Regional Development Corporation Board of Directors.

Motion was made by Mr. Dickinson, seconded by Mr. Henke and carried unanimously to appoint Beth Hunt as Secretary of the Regional Development Corporation Board of Directors.

Motion was made by Mr. Jackson, seconded by Ms. Hunt and carried unanimously to appoint Al Nolette as Treasurer of the Regional Development Corporation Board of Directors.

Motion was made by Ms. Hunt, seconded by Mrs. Frasier and carried unanimously to accept the July Abstract.

Regarding the July Abstract, Mr. Nolette informed \$800 was reclassified to the Operating Fund and the RDC would only be billed for legal service.

Mr. O'Brien mentioned there was a current loan where the money had been borrowed from other funds and loan funds, subsequently he indicated the USDA should not borrow from the EDA. He advised they spoke to an attorney and discovered a way to assign that loan from the USDA to the proper revolving loan.

Mr. Conover inquired what the plan was for developing and presenting the Lake Champlain Lake George Regional Planning Board 2019 Budget was and Mr. O'Brien replied the 2019 Budget was being presented today and the 2019 RDC Budget was not completed.

Mr. O'Brien adjourned the meeting of the RDC at 2:20 p.m. and commenced the meeting of the RPB (Regional Planning Board) at 2:21 p.m.

Respectfully submitted,
Molly Ganotes-Gleason, Legislative Office Specialist